

Established February, 1845.

PRICE, \$2 PER MONTH.

Shipping

Steamers:

DOUGLAS STEAMSHIP COMPANY,
LIMITED.

FOR SWATOW, AMOY AND TAMSUI.

The Co.'s Steamship
Formosa,
Capt. BATHURST, will be
despatched for the above
Ports TO-MORROW, the 10th Instant, at
Noon.

For Freight or Passage, apply to
DOUGLAS LAIPRAK & Co.,
General Managers.

Hongkong, May 8, 1892. 53

FOR YOKOHAMA AND KOBE.

The Steamship
Kriemhild,
Capt. F. ELLERRE, will be
despatched for the above
Ports on **TUESDAY**, the 10th Instant, at
4 p.m.

For Freight or Passage, apply to
SIEMSEN & Co.,
Agents.

Hongkong, May 8, 1892. 52

THE CHINA & MANILA STEAMSHIP
COMPANY, LIMITED.

FOR MANILA VIA AMOY.

The Co.'s Steamship
Bonerville,
Capt. G. TAYLER, will
be despatched for the above
Ports on TUESDAY, the 10th Instant,
5 p.m.

For Freight or Passage, apply to
SHEWAN & Co.,
General Managers.
Hongkong, May 7, 1892.

FOR SHANGHAI, KOBE AND
YOKOHAMA.

The Steamship
Strathmore,
Capt. CORMACK, will
be despatched as above
on about THURSDAY, the 13th instant.
For Freight or Passage, apply to
DODWELL, CARLILL & Co.,
Agents.
Hongkong, May 4, 1892.

STEAM TO STRAITS & BOMBAY


(Calling at COLOMBO, if sufficient
inducement offers.)

The P. & O. S. N. Co.
Steamship
Company
Captains J. J. CORRY,
leave for the above places on FRIDAY
the 13th instant at Noon.

H. H. KENNEDY,
Superintendent.

P. & O. S. N. Co.'s Office,
Hongkong, May 4, 1882.

STEAM TO YOKOHAMA, VIA NAGASAKI.

SARI AND KOBE.
(Passing through the INLAND SEA.)
The P. & O. S. N. Co.
Steamship

Ancona,
Captain W. D. Munro
will leave for the above places on SATURDAY, the 14th instant, at Daylight.
H. H. JOSEPH,
Superintendent
P. & O. S. N. Co.'s Office,
Hongkong, May 2, 1892.

FOR LONDON VIA SUEZ CANAL.

The Co.'s Steamship
Polypheuse,
Captain E. H. Hill,
will be despatched as above
SATURDAY, the 14th May.

For Freight or Passage, apply to
BUTTERFIELD & SWIRE,
Agents,
Hongkong, April 30, 1882.

Sailing Vessels.

FOR SAN FRANCISCO.

The 3/3 L.I.I. American S.
Wm. J. Rotch
BRAY, Master, will lead
for the above Port, and
have quick despatch.

For Freight, apply to
SHEWAN & CO
Hongkong, April 29, 1892.

Notices to Consignees

STEAMSHIP SYDNEY.
COMPAGNIE DES MESSAGERIES
MARITIMES.
NOTICE TO CONSIGNEES.
CONSIGNEES of Cargo from London
by the Steamships *Guadalupe* and *Tahiti*
and from Havre ex Steamship *Tahiti*
in connection with the above Steam-
ships are hereby informed that their Goods
with the exception of Opium, Treasure,
Valuable are being landed and stored
at their risk at the *Hoboken*. **HOWE,**
WHARF & GODOWN, COMPANY'S GODOWN.

at Kowloon, whence delivery may be
 obtained immediately after landing.
 Optional Cargo will be forwarded on the
 information is received from the Consulate
 before 5 p.m. TO-BAY (Wednesday), this
 instant, regarding it to be landed here.
 Bills of Lading will be countersigned
 the Undersigned.
 Goods remaining unclaimed after THURSDAY,
 the 12th instant, at Noon, will be
 subject to rent, and landing charges.
 All Claims must be sent in to us on or
 before THURSDAY, the 12th inst., or
 will not be recognized.
 All Damaged Packages will be examined
 on THURSDAY, the 12th instant, at 3 p.m.

No Fire Insurance has been effected.
G. DE CHAMPEAU
Agent.
Hongkong, May 4, 1892.

holders. Mr Henry Crawford, what
thought of it and he said he was c

The amount represents really about 10 months' backlog and this is a credit burst.

This rumour has been widely circulated, and known by a few persons not shareholders, that the directors have been told that the due provision has been made for all the doubtful and doubtful debts, and the correction of this statement is vouched for by the auditors, your General Manager and by the assistant General Manager. I am sure that this is not the case. This amount—\$86,494.91—is mostly up of bad and doubtful debts. The persons who have circulated these rumours have done so knowing them to be false. Speaking for myself and knowing full well that I am not a shareholder, I can say that I would not have their bad word than their good. The total or gross amount of our Bills of Fare Account is \$123,391.17, of which during the year 1904, \$10,000.00 has been written off to the debit of profit and loss absolutely. The full amount, however, as stated, is still shown in our books, and so accounts against the people who are owing are still kept open for the purpose of collecting. The amount of bills supplied with more goods if, after a period of two years, they should endeavor to obtain them. The amount which is shown in the report is absolutely net. It is the net amount upon which the directors have a great bulk of it is collectable within a month from the end of the year. I say in point of fact, that for the four months our collections on Bills of Fare Account is the nearly equal to the amount of bills given to our customers at the end of the year. I next refer to the question of the liability of the Company. It has been proposed to me that rumours have been spread that the directors have made a debt, and that the increase of Capital was unanimously voted at one meeting. The Shareholders at a year ago

dated to be required for the purpose of increasing the stock of the Company as the developing of new business—that this has been called up now after the manner of the old company—difficulties almost unnecessary to go into the matter, I will do so. I stand on the ground that your accounts have been audited by a responsible firm of the Hongkong and Shanghai Banking Corporation, and that it is impossible — utterly impossible — any shareholder to finance the amount of his shares at the Bank (please). This information would be known to the directors in detail, and would be known to the public in the ordinary way. I am about these liabilities. They are set down here at \$1,055,53. That is, round numbers \$90,000 more than at the end of the year before. Against this I would say that I have no objection to see that your stock is increased during the year, and that the amount during the year are practically decreased by \$15,000. The amount so far being a large one—and I believe much less at the present moment (I hear)—is a very small one if you consider the amount of the business.

portion of the money it has long been paying to the city. The money is loaned to us, of \$80,000 on the V. M. Exchange. The rest is a mere nominal sum. Every man of business must own a large going concern must own a large loan, for the city has a large sum of money owing, nearly every day the city having a weekly pay day. I expect statements of the accounts to be paid presented to them twice or three times a month. I have not been present, in an account on any day—the 15th of the month—when the day has not been paid here. The total amount, if you deduct the \$80,000, I have just asked, to take from the city, is \$100,000. I have a great many accounts on our accounts are paid on fourteen days credit for the sake of securing our report. I think you will consider this report and statement of accounts as satisfactory. I have not been present submitted to you, if you take into consideration the fall in exchange and general depression of trade.

Mr Levy requested that the report be printed and distributed to the press. The Chairman: So far as we have time this year the business is considered

THE LEGISLATIVE COUNCIL

A meeting of the Legislative Council held this afternoon: H. E. Sir v. Robinson, Governor, presided; and were also present: Hon. G. T. M. O. C.M.G., Colonial Secretary; Hon. M. Goodman, Attorney General; J. H. Stewart-Lockhart, Registrar; Hon. F. H. May, Acting C.

Treasurer; Hon. A. A. Cooper, Director of
 Public Works; Hon. E. Murray B.
 Harbour Master; Hon. C. P. Chavira,
 T. H. Whitehead, Hon. Ho Kai,
 E. R. Bellillo, and Mr. A. M. T.
 Acting Clerk of Councils. Absent
 J. J. Kwiatk.

PAPERS Laid ON THE TABLE.
 The Colonial Secretary laid on the
 report of the Postmaster General
 the Acting Harbour Master for 1888.

QUESTIONS.
 Mr. Whitehead asked the following
 questions:—

Will the Government lay on the
 copy of the following papers:—

Ming Shau and other Chinese, were
9th November 1878, for permission
an Anti-Kidnaping Association
power to employ detectives.

2. Report or recommendation
Committee (consisting of Messrs
Crough, J. J. Francis, W. M. Doane
E. J. Sittel) appointed by the Govern-
ment to investigate the matter, and the
report drafted by Mr. J. J. Francis.

3. Correspondence from the Governor
to Lord Kimberley, Secretary of State
for the Colonies, in connection with
the subject, and Secretary of State's
pitches in reply.

4. Any further correspondence.

for the Colonies in connection with
Pö. Leming Kaly, and the giving of
status and power to the Society.

The Colonial Secretary said that
asked for had already been printed
would be found in the *Gazette* and the
liamentary Blue Book which would
cessible to the hon. member as any
liked to consult them. With re-
the Government's position in the
Pö. Leming Kaly, which was in-
table, he might perhaps save the
members a little trouble if he stated
gist of the number, which was
follows: Certain copies of the
had been recognised and had re-
the permission of the Government
the approval of the Secretary of S.

